

LAW OFFICES

## ROSS &amp; HARDIES

A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS

150 NORTH MICHIGAN AVENUE  
CHICAGO, ILLINOIS 60601-7567

312-558-1000

TWX NUMBER  
910-221-1154TELECOPIER  
312-750-8600529 FIFTH AVENUE  
NEW YORK, NEW YORK 10017-4608  
212-949-7075580 HOWARD AVENUE  
SOMERSET, NEW JERSEY 08875-6739  
201-563-2700888 16TH STREET, N.W.  
WASHINGTON, D.C. 20006-4103  
202-296-8600

June 16, 1989

SUSAN G. LICHTENFELD

RECORDATION NO. 11854

FILED 1425

VIA FEDERAL EXPRESS

JUN 19 1989 - 11 55 AM

Ms. Noreta R. McGee  
Secretary  
Interstate Commerce Commission  
12th Street and Constitution Avenue, N.W.  
Washington, D.C. 20423

INTERSTATE COMMERCE COMMISSION

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are one original executed copy and three photostatic copies of a Release of Lien, dated as of June 1, 1989, relating to a Conditional Sale Agreement, dated as of May 15, 1980, between The Connecticut Bank and Trust Company, N.A., not individually but solely as trustee (the "Trustee") to First Security Bank of Utah, N.A., as Agent (the "Agent") (the "Security Agreement"), duly recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303 on May 30, 1980, under Recordation Number 11854, which Railcar Security Agreement is a primary document as defined in the Commission's Rules for Recordation of Documents.

As set forth in the enclosed Release of Lien, the Security Agreement was amended pursuant to an Amendment Agreement No. 1, dated as of May 1, 1985 (the "Amendment"), among The Pittsburgh and Lake Erie Railroad Company, the Agent, the Trustee and General Electric Credit Corporation, as Owner, duly recorded and filed with the commission pursuant to 49 U.S.C. §11303, on June 6, 1985 under Recordation Number 11854-D, which Amendment is a secondary document as defined in the Commission's Rules for the Recordation Documents.

The name and address of the party to the enclosed document is:

First Security Bank of Utah, N.A.  
79 South Main Street  
Salt Lake City, Utah 84130-0007

JUN 19 11 55 AM '89  
RECORDING UNIT

Ms. Noreta R. McGee  
June 16, 1989  
Page 2

A description of the railroad equipment covered by the enclosed document is set forth in Appendix A hereto.

Also enclosed is a check in the amount of \$13.00 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return the stamped original executed copy and two stamped photostatic copies of the enclosed document and the stamped photostatic copy of this letter to Susan G. Lichtenfeld, Esq., Ross & Hardies, 150 North Michigan Avenue, Chicago, Illinois 60601.

Following is a short summary of the enclosed document and primary documents and secondary documents to which it relates:

Document to be Recorded

Release of Lien from First Security Bank of Utah, as Agent, dated June 1, 1989, releasing lien on the railcars described on Appendix A thereto.

Primary Document to Which it Relates

Conditional Sale Agreement dated as of May 15, 1980, between The Connecticut Bank and Trust Company, N.A., not individually but solely as trustee, and First Security Bank of Utah, N.A., recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303 on May 30, 1980 under Recordation Number 11854.

Secondary Document to Which it Relates

Amendment Agreement No. 1 dated as of May 1, 1985, among The Pittsburgh and Lake Erie Railroad Company, The Connecticut Bank and Trust Company, as Trustee, First Security Bank of Utah, N.A., as Agent, and General Electric Credit Corporation, as Owner, recorded and

Ms. Noreta R. McGee  
June 16, 1989  
Page 3

filed with the Interstate Commerce Commission  
pursuant to 49 U.S.C. §11303 on June 6, 1985  
under Recordation Number 11854-D.

Very truly yours,

  
Susan G. Lichtenfeld

SGL:tk  
Enclosure

cc: Gordon E. Neuenschwander  
G. Edward Yurcon  
C. R. Holley  
J. E. Lenart  
Robert W. Kleinman  
Michael M. Hopkins  
David Lidstone

IN WITNESS WHEREOF, the Agent has caused this instrument to be duly executed and delivered by its duly authorized officers as of this 1st day of June, 1989.

FIRST SECURITY BANK OF UTAH, N.A.,  
as Agent

By Val T. Orton

Its ASSISTANT VICE PRESIDENT

STATE OF UTAH                    )  
                                      )  
COUNTY OF SALT LAKE        )

The foregoing instrument was acknowledged before me this 6 day of June, 1989 by Val T. Orton, a ASSISTANT VICE PRESIDENT of FIRST SECURITY BANK OF UTAH, N.A., as the free act and deed of said association.

Edith W. Ogilvie  
Notary Public

[SEAL]

My commission expires: 10-26-89

APPENDIX A

PLE 50000	PLE 50099	PLE 50190
PLE 50001	PLE 50104	PLE 50192
PLE 50002	PLE 50105	PLE 50193
PLE 50004	PLE 50110	PLE 50194
PLE 50010	PLE 50113	PLE 50197
PLE 50014	PLE 50114	PLE 50198
PLE 50016	PLE 50115	PLE 50201
PLE 50017	PLE 50118	PLE 50205
PLE 50019	PLE 50119	PLE 50212
PLE 50026	PLE 50121	PLE 50213
PLE 50027	PLE 50124	PLE 50214
PLE 50028	PLE 50126	PLE 50215
PLE 50029	PLE 50127	PLE 50221
PLE 50030	PLE 50131	PLE 50222
PLE 50032	PLE 50132	PLE 50224
PLE 50036	PLE 50141	PLE 50228
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PLE 50042	PLE 50149	PLE 50237
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PLE 50075	PLE 50173	PLE 50278
PLE 50083	PLE 50175	PLE 50279
PLE 50084	PLE 50179	PLE 50282
PLE 50086	PLE 50181	PLE 50287
PLE 50087	PLE 50183	PLE 50291
PLE 50092	PLE 50184	PLE 50293
PLE 50093	PLE 50185	PLE 50294
PLE 50096	PLE 50186	PLE 50296
PLE 50097	PLE 50188	PLE 50297
PLE 50098	PLE 50189	

JUN 19 1989 -11 55 AM

## INTERSTATE COMMERCE COMMISSION

RELEASE OF LIEN

KNOW ALL MEN BY THESE PRESENTS THAT:

WHEREAS, THE CONNECTICUT BANK AND TRUST COMPANY, N.A., not individually but solely as trustee (the "Trustee") under a Trust Agreement dated as of May 15, 1980 with General Electric Credit Corporation (the "Owner"), has heretofore executed and delivered its Conditional Sale Agreement dated as of May 15, 1980 (the "Original Agreement") to FIRST SECURITY BANK OF UTAH, N.A., as Agent (the "Agent"); and

WHEREAS, the Original Agreement was amended by the Amendment Agreement No. 1 dated as of May 1, 1985 (the "Amendment") among The Pittsburgh and Lake Erie Railroad Company, the Agent, the Trustee and the Owner (the Original Agreement, as amended by the Amendment, is hereinafter referred to as the "Conditional Sale Agreement"); and

WHEREAS, the Original Agreement was filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303 on May 30, 1980, under Recordation Number 11854, and the Amendment was filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303 on June 6, 1985, under Recordation Number 11854-D; and

WHEREAS, the Trustee has requested the Agent to release from the lien of the Conditional Sale Agreement the railcars which are described in Appendix A attached hereto (the "Released Railcars") and has complied with all conditions of the Conditional Sale Agreement precedent to such release.

NOW, THEREFORE, the Agent, for and in consideration of \$10.00 and other good and valuable consideration, receipt whereof is hereby acknowledge, does hereby RELEASE and CONVEY unto the Trustee, its successors and assigns, all of the rights, title, lien, security interest or claim whatsoever which the Agent has or may have acquired under, through or by virtue of the Conditional Sale Agreement in and to the Released Railcars.

THIS INSTRUMENT is executed upon the express condition that nothing herein contained shall be construed to release from the lien of the Conditional Sale Agreement any property subject thereto except the Released Railcars.

APPENDIX A

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APPENDIX A

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